SECURE REMOTE PAYMENT COUNCIL PUBLISHES WHITE PAPER ON SECURE ECOMMERCE AND MOBILE PAYMENTS

Westwood, NJ – November 10, 2011 - The Secure Remote Payment Council (SRPc) today announced the publication of a white paper on the work of its Remote Payments Roadmap Task Force. The white paper's purpose is to improve the non-Face to Face (nF2F) payments infrastructure so that consumer confidence and security can be on par with that of PIN debit POS in the physical world.

The findings set forth by the task force include:
- Creating a coordinated evolution of the data content and message sets necessary to achieve the level of security targeted by the SRPc and maintaining interoperability between the physical merchant payment environment, the ecommerce payment environment and the evolving mobile payments environment.
- Coordinating the incorporation of the data elements and messages necessary to transport and process the data collected electronically from magnetic stripes, contactless chips and EMV chips in the nF2F processing infrastructure.
- Coordinating member Brands activities that wish to bear risk for transactions.
- Establishing criteria that constitutes security equal to that enjoyed in the physical world by PIN debit POS.

"We are grateful for the work of the task force and encourage all stakeholders to provide comments," said Paul Tomasofsky, president and executive director of the Secure Remote Payment Council. "The SRPc is dedicated to the growth, development, interoperability of all card types as well as market adoption of debit based internet eCommerce and mobile channel payment methods that meet or exceed the security standards for pinned based card-present payments. The work of the task force in this white paper represents an important step in this direction."

For the SRPc white paper visit:
http://www.SecureRemotePaymentCouncil.org

About the Secure Remote Payment Council
The Secure Remote Payment (SRPc) is a nonprofit, inter-industry trade association that supports the growth, development and market adoption of debit based internet eCommerce and mobile channel payment methods that meet or exceed the security standards for pinned based card present payments. It will accomplish this by encouraging and supporting those activities that accelerate the implementation, adoption and promotion of these payments. The SRPc's members include merchants, financial institutions, merchant processors, issuer processors, payment brand companies, payments authentication hardware providers, payments authentication software providers and payments consultants. For additional information, visit www.SecureRemotePaymentCouncil.org.